

June 25, 2015

Subject: Recommendation for Sherman Construction for CM-at-Risk Services

The Clemson University Land Stewardship Foundation (CULFS) has interviewed and selected Sherman Construction for CM-at-Risk services for the new construction for One Research Drive (ORD) project on the Clemson University International Center for Automotive Research (CU-ICAR) campus in Greenville, SC. The four story, 85,000 square foot core and shell facility will be home to multiple private industry partners related to Clemson University's automotive research campus.

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The ORD building is the sixth and final building in Technology Neighborhood I and is in keeping with the CU-ICAR campus design guidelines, which are based on the international style of architecture. The project is also pursuing LEED silver certification.

Our construction manager selection for the ORD facility represents the second time CULFS has partnered on a major development with Sherman Construction within Technology Neighborhood I. As CU-ICAR has matured into a world-class ecosystem for automotive research and development, CULFS gains maximum attention and interest from top construction professionals for our planned developments. From day one of our evaluation process, Sherman Construction has proved their expertise and shared commitment to our project to a level that made our decision easy. Sherman Construction matched solutions to our project challenges at the earliest time. They have executed their plan ahead of schedule and within budget. All projects have problems that must be solved, but Sherman Construction's ability to create executable solutions to difficult problems with their front-line staff is a key differentiator where CULFS is the beneficiary.

The Clemson Real Land Stewardship Foundation has been extremely pleased with Sherman Construction and would certainly give them due consideration for future opportunities. My recommendation for Sherman Construction is without doubt. CULFS gains a superior competitive value for our developments by having Sherman Construction on our team at the earliest stages when ideas are developing.

Sincerely,



Mike Davis  
Property Manager  
CU-ICAR